
UNC ASG Budget and Finance Committee
Standing rules for Grant Applications
2022-2023 Academic Year

1. Grant Request Amounts

- Organizations are encouraged to seek funding from outside sources in addition to applying to ASG in order to better supplement the full amount.
- Grant requests may not exceed \$1000.00 without prior approval from the Committee on Budget and Finance and the amount requested may be approved in part or in full

2. Uncompensated Expenses

- Funding will not be provided for anything sold to students.
- Each organization may only receive a total funding of \$1000 throughout a single fiscal year
- Grant funds may only be used in the fiscal year in which they are appropriated (i.e. within the same period between 1 July and 30 June).
- Grant funds shall not be spent for any purpose which violates UNC System policy or state or federal law.

3. Reporting and Receiving Disbursements

- Actual proofs of purchase (e.g. receipts or invoices) must be provided to receive funding. Receipts are due at latest one (1) month following expenditures.
- If receiving reimbursement, only actual expenditures will be reimbursed, up to the amount approved by the committee.
- If receiving pre-event payment, unspent money must be returned to the committee as determined by post-event receipts.
- Failure to return unspent funds or provide receipts as established here will result in permanent ineligibility for future funding from ASG.
- Advertisements and banners for events or initiatives sponsored by ASG should include the ASG logo.
- Funding must be spent for the purpose approved by the committee. Variations in line items after approval will be adjudicated on a case-by- case basis.
- Prior to submitting the application, the organization and event information sheet must be approved and signed off by the campus liaison.

4. Application Date Requirements

- a. Applications must be submitted at least one (1) day prior to the Friday session of each ASG meeting to be reviewed at that meeting; if this deadline is not met, the application will be reviewed at the following meeting instead.
- b. If errors are present in the application, they must be completely resolved no later than one (1) day prior to the meeting; if this deadline is not met, the application will be reviewed at the following meeting instead.